

# <u>Premium Residency Program Report – Kingdom of Saudi Arabia</u>

#### Introduction

The Kingdom of Saudi Arabia offers a Premium Residency program designed to attract distinguished global talents, investors, entrepreneurs, and property owners. This report outlines the available residency products, eligibility criteria, benefits, and fees associated with each residency category.

#### **Main Benefits of Premium Residency**

- Travel to/from Saudi Arabia without a visa
- · Exemption from expat fees for holder and dependents
- · Hosting and inviting relatives
- · Conducting business legally in KSA
- Granting residency to family members
- Owning real estate
- Transferring between employers/entities without fees
- Exemption from the Nitaqat (Saudization) program

# 1. Special Talent Residency

#### Eligibility:

- Employment in approved entities with priority specialization
- Bachelor's degree or higher
- 3+ years of relevant work experience
- Executives: SAR 80,000+; Researchers: SAR 14,000+; Healthcare/Science: SAR 35,000+
- Endorsement from employer

### Residency Duration & Benefits:

- 5 years (renewable once)
- Permanent residency possible after 30 months of residence within 5 years
- Fee: SAR 4,000 (one-time)

#### **Special Benefits:**

Exemption from Nitagat program

## 2. Gifted Residency

#### Eligibility:

Nomination or receipt of an exceptional award approved by relevant ministries



- Endorsement by the Ministry of Culture or Sports
- Proof of financial solvency

### Residency Duration & Benefits:

- 5 years (renewable once)
- Permanent residency after 30 months of residence within 5 years with ministry endorsement
- Fee: SAR 4,000 (one-time)

#### **Special Benefits:**

Exemption from Nitagat program

## 3. Investor Residency

### Eligibility:

- Investment of at least SAR 7 million in economic activities
- · Issuance of investment license, commercial registration, and AoA
- Creation of 10 jobs within the first 2 years

## Residency Duration & Benefits:

- Direct permanent residency
- Fee: SAR 4,000 (one-time)

### 4. Entrepreneur Residency

#### Eligibility:

- Category 1: SAR 400,000+ investment, 20%+ equity
- Category 2: SAR 15 million+ investment, 10%+ equity, create 10 jobs in Year 1 and

#### Residency Duration & Benefits:

- Category 1: 5 years renewable once
- Category 2: Direct permanent residency
- Fee: SAR 4,000 (one-time)

### Special Benefits:

- Nominate 2 staff for Special Talent Residency
- · Exemption from Nitagat for first 3 years



## 5. Real Estate Owner Residency

#### Eligibility:

- Own real estate worth SAR 4 million+
- Property must be residential, developed, and unencumbered
- No financing involvement
- Appraised by accredited valuers (Tageem)

#### Residency Duration & Benefits:

- Residency tied to property ownership
- Fee: SAR 4,000 (one-time)

## **6. Limited Duration Residency**

## Eligibility:

Proof of financial solvency

## Residency Duration & Benefits:

- 1-year residency, renewable
- Fee: SAR 100,000 (annual)

## 7. Unlimited Duration Residency

## Eligibility:

Proof of financial solvency

#### Residency Duration & Benefits:

- Permanent residency
- Fee: SAR 800,000 (one-time)

## **General Application Requirements (All Categories)**

- Valid passport
- Medical Insurance